

Insurance after a Disaster – PDS

My Product Disclosure Statement (PDS) was not provided or my PDS implies I should be covered.

Your insurer is legally required to provide you with a copy of the Product Disclosure Statement (**PDS**). The PDS is important because it includes the matters that you will be covered for and the exclusions.

An extensive list of the content that must be included in a PDS can be found here: [RG 168 Product Disclosure Statements: Disclosure and other obligations | ASIC](#)

Some of those obligations include:

- Disclosure should be timely.
- The information should be relevant and complete.
- The information should promote product understanding and 'must be worded and presented in a clear, concise and effective manner'.
- It should promote comparison.
- Important information should be highlighted.

When you receive the policy documents, read them carefully to make sure the policy suits your needs and make sure all the details the insurer has recorded are correct about you, your circumstances and the property. There is usually a cooling-off period so you decide the policy is not right within the cooling off period, you can cancel the policy without any cost to you.

The Northern Rivers Community Legal Centre provides free legal advice relating to insurance after a disaster.